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FOR IMMEDIATE RELEASE

**THE HENNEGAN COMPANY ANNOUNCES SIGNIFICANTLY
EXPANDED BINDERY CAPACITY AND CAPABILITIES**

*New binding and cutting equipment represents technology at its very best;
modular construction offers near unlimited changeability and expansion possibilities*

FLORENCE, KY, March 16, 2006 - The Hennegan Company announced today an investment in a new and all-inclusive bindery solution for the creation of perfect bound printed materials. The company is a leading provider of ultra-fine, color sensitive printing in the USA. This integrated binding solution includes a Kolbus Gatherer, 18-pocket Perfect Binder, Three Knife Trimmer and a Palletizer. The company complements this acquisition with the purchase of (3) Polar 137XT paper cutters; all with Autotrim, Transomat loaders and unloaders. These high-speed cutters are automatically loaded and unloaded during the cutting process to accommodate large quantities in minimum time. These new bindery assets are scheduled to be operational in early July of this year.

Robert Ott, Jr, President and Chief Executive Officer shared: "The introduction of this new equipment is strategically important with respect to both capacity and capabilities. This bindery investment, in concurrence with our new 12-color perfecting press and the advent of digital printing at Hennegan, uniquely positions us to accommodate the production and delivery of the very best printed products possible."

The new binding line will offer PUR and conventional hotmelt binding, inline blow-in card capability, inline fugitive spot gluing and an automated high-speed carton packing system. This equipment offers speeds up to 15,000 cycles per hour and will accommodate spine thicknesses down to a 1/16 of an inch. "We have always been dedicated to listening to our customers' needs and investing in relevant solutions. It's a way of life here." remarked Mike Butler, Vice President, Production. "These substantial bindery investments position us to better meet the anticipated demand in our markets, and once again demonstrate our commitment to our valued customers."

Bruce Hart, Director Finishing Operations commented: "All the upgrades and improvements in our bindery will be JDF compliant. This technology allows for the programming of hardware to be digitally downloaded from the prepress stage of the manufacturing process and entered directly into the bindery equipment. This will significantly shorten the makereadies in postpress on all the above equipment, and allow us to be more efficient in our production process. We are very excited with this level of automation, as it complements our customer's needs for ever shortening turnarounds while maintaining exemplary quality control."

About The Hennegan Company

Founded 120 years ago, The Hennegan Company lists many industry-leading, household name companies across the U.S. and around the world as customers. The majority of The Hennegan Company's work consists of sophisticated, color-intensive materials such as annual reports, catalogs, inserts and FSIs, point of purchase displays, brochures and other collateral.

About Kolbus

Kolbus develops, manufactures and markets bookbinding machinery together with complete in-line production systems for the print finishing industry. This company with more than 1,000 employees is represented worldwide and is regarded as a leading manufacturer in its industry.